

[SPACE ABOVE THIS LINE FOR RECORDING DATA]

NO TITLE WORK REQUESTED NONE PERFORMED

Prepared by and Return To:	Grantor's Address and Telephone Number:
Taylor Buntin (MSB #7525)	Bettye H. Van Vulpen
Bridgforth & Buntin, PLLC	8765 Highway 301 North
5293 Getwell Road	Walls, MS 38680
Southaven, MS 38672	Home Phone: (662) 781-8109
(662) 393-4450	Work Phone: N/A
Indexing instructions:	
Lot 1 Oak Ridge Estates SD, Section 24,	
Township 1 South, Range 9 West, DeSoto Co.	
MS; Plat Book 23, Pages 10 and 11.	

CERTIFICATE OF TRUST AGREEMENT

This Certificate of Trust Agreement is executed by the undersigned Trustee and Grantor for the purpose of recording with the Chancery Clerk of DeSoto County, Mississippi, or other appropriate Chancery Court Clerk of the State of Mississippi, in lieu of the entire Trust Agreement referred to herein, in accordance with the provisions of § 91-9-7 Miss. Code 1972, amended:

a. The name of the Trust is the Bettye H. Van Vulpen Living Trust dated December8, 2010;





- b. The street and mailing address of the office and the name and street and mailing address of the Trustee are as follows: Bettye H. Van Vulpen, 8765 Highway 301 North, Walls, MS 38680;
- c. The name, street and mailing address of the Grantor are as follows: Bettye H. Van Vulpen, 8765 Highway 301 North, Walls, MS 38680;
- d. A description of all interest in real property owned by or conveyed to the Trust is as follows:
 - Lot 1 Oakridge Estates Subdivision, Section 24, Township 1 South, Range 9 West, DeSoto County, Mississippi as shown per plat thereof recorded in Plat Book 23, Pages 10-11 of the Subdivision Plats in the office of the Chancery Clerk of DeSoto County, Mississippi.
- e. The said Trust is now in full force and effect. The Trust is revocable unless terminated earlier by the Grantor. Following the death of the Grantor, if the Grantor's spouse is surviving, the Trustee is to set aside a marital trust and a family trust as provided in the Trust Agreement. This trust, if not revoked by the Grantor, shall terminate upon the death of the Grantor and the Grantor's spouse;
- f. The general powers granted to the Trustee include all powers set forth in § 91-9-1 through § 91-9-119 of the Mississippi Code of 1972 (including all amendments thereto), together with the power to receive additional trust assets and the full discretionary power to purchase, sell, convey, alter, repair, improve, partition and mortgage or otherwise encumber any real estate, and to make and execute any leases thereon for any period, however long, and beyond the term of any trust, and to execute and deliver any deeds, conveyances, mortgages, deeds of trust, transfers and assignments, without the approval of any court, joinder of any beneficiary, and without disclosing any beneficiary of any trust. Following the death of the Grantor, if the real property which is the Grantor's principal residence or vacation home should remain a trust asset,

the Grantor authorizes the Trustee to retain the property in the applicable trust. If said property is placed in any trust for which a marital deduction is claimed, the Trustee may retain the property in trust for the sole and exclusive benefit of the Grantor's spouse as long as the Grantor's spouse desires to retain said property or is able to utilize same as a principal residence or vacation home. In such event, expenses of maintaining the property shall be paid from trust principal. If the Trustee determines that the property should be sold, then the Trustee may use the proceeds from such sale, in whole or in part, to purchase all or a partial interest in a replacement principal residence or vacation home for the Grantor's spouse. In no event shall the provisions of this paragraph be construed to allow the Trustee to hold the principal residence or vacation home in a trust which qualifies for the marital deduction if the spouse should request that the property be converted to income producing property. In no event may the Trustee liquidate a home or vacation residence held in a trust for the benefit of the spouse over the objection of the spouse.

This the 8th day of December, 2010.

BETTYE H. VAN VULPEN, Grantor/Trustee

STATE OF MISSISSIPPI COUNTY OF DESOTO

THIS DAY PERSONALLY appeared before me, the undersigned authority at law in and for the state and county aforesaid, the within named BETTYE H. VAN VULPEN, who acknowledged that she signed and delivered the above and foregoing instrument on the day and year therein mentioned.

Given under my hand and official seal this the 8th day of December, 2010.

(Seal)



Notary Public

Page | 3

T:\Taytor\Wills-Trusts\Van Vulpen\Certificate of Trust (BHV).doc